

PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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FDIC Makes Public May Enforcement Actions; No Administrative Hearings Scheduled for July 2015

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. No administrative hearings are scheduled for July 2015.

The FDIC issued a total of 50 orders, including one issued in April. The administrative enforcement orders consisted of two consent orders, 11 removal and prohibition orders, one voluntary termination of insurance order, 16 section 19 orders, two civil money penalties, one voluntary termination of insurance order, three modification orders, 12 orders terminating consent orders and cease- and-desist orders, two orders terminating supervisory prompt corrective action directive.

To view the orders online, please visit the FDIC's Web page by clicking the link below.

May 2015 Enforcement Decisions and Orders

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-53-2015