



PRESS RELEASE

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FDIC Announces Meeting of Advisory Committee on Community Banking

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today announced that its Advisory Committee on Community Banking will meet on Friday, July 10. Staff will provide an update on the FDIC's Community Banking Initiatives and discuss a number of issues, including examination frequency and offsite monitoring; call report streamlining; the cybersecurity assessment tool; and recent rulemakings.

There also will be discussions about high volatility commercial real estate loans and the review of banking regulations under the Economic Growth and Regulatory Paperwork Reduction Act (EGRPRA).

Established in May 2009, the Advisory Committee on Community Banking discusses and provides input to the FDIC on a wide variety of topics, including current examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage and regulatory compliance.

The meeting is open to the public and will be held from 9:00 a.m. to 3:00 p.m. EDT in the FDIC Board Room on the sixth floor of FDIC headquarters located at 550 17th Street, NW, Washington, D.C. The meeting also will be webcast live.

The agenda for the meeting and a link to the webcast are available at https://www.fdic.gov/communitybanking/2015/2015-07-10_agenda.html.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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