Joint Release

Federal Deposit Insurance Corporation Federal Reserve Board of Governors Office of the Comptroller of the Currency

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Agencies Announce EGRPRA Outreach Meeting in Kansas City Focusing on Rural Banking Issues

The federal banking agencies will hold an outreach meeting on Tuesday, August 4, 2015, at the Federal Reserve Bank of Kansas City as part of their regulatory review under the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA). The meeting is the fourth in a series of outreach sessions that the Federal Reserve Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation (FDIC) are holding throughout the country.

The meeting will focus on rural banking issues and will feature panel presentations by industry participants and consumer and community groups. Interested persons may also present their views on any of the 12 categories of regulations listed in a June 2014 Federal Register notice that started the EGRPRA public comment process.

The meeting will be webcast live at http://egrpra.ffiec.gov/outreach/outreach-index.html. Members of the public watching online will be able to submit written comments using the text chat feature and verbal comments using the audio feature of the webcast. A toll-free telephone number also will be provided for members of the public who would like only to listen to the meeting.

Comptroller of the Currency Thomas J. Curry, FDIC Vice Chairman Thomas M. Hoenig, and Michael S. Gibson, director of the Federal Reserve Board's Division of Banking Supervision and Regulation, are scheduled to attend. Judi Stork, Deputy Bank Commissioner in the Division of Banking of the Kansas Office of the State Bank Commissioner, and Debra Hardman, Acting Commissioner of the Missouri Division of Finance, also will attend. Other state banking regulators are invited to participate through the State Liaison Committee of the Federal Financial Institutions Examination Council (FFIEC).

EGRPRA requires the agencies, along with the FFIEC, to conduct a review at least every 10 years to identify outdated or otherwise unnecessary regulations. The agencies have divided their regulations into 12 categories and requested comments in the Federal Register for nine categories. The agencies will request comment on the remaining three categories later this year. The previously published Federal Register notices are available at http://egrpra.ffiec.gov/federal-register-notices/fedreg-index.html.

As previously announced, the agencies have expanded the scope of the EGRPRA review to cover newly issued regulations. Comments will be accepted on all rules that have been finalized before the publication of the last in the series of EGRPRA notices.

Details on the Kansas City meeting, including registration information and the agenda, are available on the EGRPRA Web site: http://egrpra.ffiec.gov/outreach/outreach-index.html.

Additional meetings are currently scheduled on October 19, 2015, in Chicago, Illinois, and on December 2, 2015, in Washington, D.C.

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