



PRESS RELEASE

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FDIC Announces Appointment of Lawrence Gross, Jr. to Chief Information Officer

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) announced the appointment of Lawrence Gross, Jr., as the agency's Chief Information Officer (CIO). The CIO advises FDIC senior leaders on a range of strategic issues relating to information technology, including governance, investment, program management, strategic planning, and security.

Mr. Gross comes to the FDIC with more than 25 years of combined federal and military service in progressively more responsible technology-related positions. Most recently, Mr. Gross has served as CIO of the Farm Service Agency, a division of the U. S. Department of Agriculture. He previously was Deputy CIO for the Interior Department and Associate CIO for the Treasury Department. In both of these roles, Mr. Gross was responsible for providing executive leadership and policy direction to ensure the effective management and oversight of significant information technology portfolios. Mr. Gross has also worked in the information technology areas of the U.S. Department of Energy, U.S. Department of Justice, and U.S. Navy.

Mr. Gross received a bachelor's of science in information systems management at the University of Maryland, University College, and holds a CIO Certification from the National Defense University.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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