



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC APRIL 1994 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN JUNE

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in April of 1994. One administrative hearing is scheduled during June.

The FDIC processed a total of 31 final orders in April. These included one voluntary termination of insurance status, two cease-and-desist orders, one call report penalty, seven removal and prohibition orders, one prompt corrective action, 12 terminations of cease-and-desist orders, one order terminating supervisory prompt corrective action directive, one order withdrawing notice of intent to issue supervisory prompt corrective action directive, one order withdrawing notice of intent to issue prompt corrective action directive ordering dismissal, one order terminating termination of insurance proceeding, one order withdrawing section 8(a) proceeding and two adjudicated decisions.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about the May hearings are attached.

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**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C. . 1818(a)
(Voluntary Termination of Insurance Status)**

Home Savings and Loan Association of Oklahoma City, Oklahoma City, OK; FDIC-94-3a; Issued 3/1/94



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-33-94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b) (Cease-and-Desist Orders)

State Bank of India (California), Los Angeles, CA; FDIC-94-49b; Issued 4/21/94

Buckner State Bank, Dallas, TX; FDIC-94-38b; Issued 4/6/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. . 1817(a) (Call Report Penalties)

Security State Bank of Hammond, Hammond, MN; CR-93-9302-41; Issued 4/18/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. . 1818(e) (Removal and Prohibition Orders)

Suffield Bank, Suffield, CT [closed 9/6/91]; Central Bank, Meriden, CT [closed 10/18/91]; and First Central Bank, Hartford, CT; FDIC-92-300e; against William J. Bodie; Issued 4/29/94

Suffield Bank, Suffield, CT [closed 9/6/91]; Central Bank, Meriden, CT [closed 1/18/91]; and First Central Bank, Hartford, CT; FDIC-92-300e; against Kenneth J. DeLisa; Issued 4/29/94

Amity Bank (now know as Connecticut Bank of Commerce), Woodbridge, CT; FDIC-94-25e; against Alfred F. Giuliani; Issued 4/14/94

Baker County Bank, Newton, GA; FDIC-94-30e; against Willie J. George; Issued 4/19/94

Wheatland Bank of Goessel, Goessel, KS; FDIC-94-21e; against Clifford Stice; Issued 4/4/94

Wheatland Bank of Goessel, Goessel, KS; FDIC-94-22e; against Michael L. Rogers; Issued 4/4/94

Pepperell Trust Company, Biddeford, Maine; FDIC-94-32e; against Mary K. Shaw; Issued 4/13/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 38, 12 U.S.C. . 1831o (Prompt Corrective Action)

Suburban Bank, Lake Worth, FL; FDIC-93-226PCAS; Issued 4/22/94

TERMINATIONS

Terminations of Cease-and-Desist Order

Alaska Continental Bank, Anchorage, AK; FDIC-88-156c&b; Issued 4/29/94 [closed 8/3/88]

First West Bank, Tempe, AZ (now known as Heritage Bank, Tempe); FDIC-91-54b; Issued 4/5/94

Poudre Valley Bank, Fort Collins, CO; FDIC-91-401b; Issued 4/20/94

New England Bank and Trust Company, Windsor, CT; FDIC-93-48b; Issued 4/14/94

Community Bank of Greater Peoria, East Peoria, IL; FDIC-93-157b; Issued 4/8/94

The Farmers State Bank of Norwich, Kansas, Norwich, KS; FDIC-91-158b; Issued 4/21/94

Acadia State Bank, Baton Rouge, LA; FDIC-89-222b; Issued 4/8/94

Community Savings Bank, Lawrence, MA; FDIC-93-150b; Issued 4/7/94

Advantage Bank for Savings, Winthrop, MA; FDIC-91-143b; Issued 4/7/94

Cornerstone Bank, Derry, NH; FDIC-92-18b; Issued 4/26/94

Green Mountain Bank, Rutland, VT; FDIC-92-48b; Issued 4/26/94

Emerald City Bank, Seattle, WA; FDIC-91-126b; Issued 4/13/94 [closed 7/2/93]

Order Terminating Supervisory Prompt Corrective Action

Century Thrift and Loan, Los Angeles, CA; FDIC-93-156PCAS; Issued 4/26/94 [closed 11/5/93]

Order Withdrawing Notice of Intent to Issue Supervisory Prompt Corrective Action

Brentwood Thrift and Loan Association, Los Angeles, CA; FDIC-93-205PCAS; Issued 4/19/94 [closed 10/15/93]

Order Withdrawing Notice of Intent to Issue Prompt Corrective Action Ordering Dismissal

Brentwood Thrift and Loan Association, Los Angeles, CA; FDIC-93-205PCAS; Issued 4/19/94 [closed 10/15/93]

Order Terminating Termination of Insurance Proceedings

Peoples National Bank, McKinney, TX; FDIC-92-170a; Issued 4/18/94

Order Withdrawing Section 8(a) Proceeding

Emerald City Bank, Seattle, WA; FDIC-92-273a; Issued 4/13/94 [closed 7/2/93]

ADJUDICATED DECISIONS

Bay Bank & Trust Co., Panama City, FL; FDIC-92-313b; Decision and Order to Cease and Desist; Issued 4/5/94

The First State Bank, De Leon, TX; FDIC-92-248e; Decision and Order Denying Application to Modify or Terminate Order of Prohibition from Further Participation against Michael D. McCormick; Issued 4/5/94

* * * *ADMINISTRATIVE HEARING SCHEDULED FOR JUNE 1994* * * *

Cobb American Bank, Marieta, GA; In the Matter of Ronald S. Leventhal; FDIC-93-228k; Civil Money Penalty Proceeding

Date: June 27-29, 1994

Location: Atlanta, Georgia
(hearing room to be announced)

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