

PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

January 31, 2014

Media Contact: David Barr Office: (202) 898-6992 Email: <u>dbarr@fdic.gov</u>

FDIC Makes Public December Enforcement Actions;

No Administrative Hearings Scheduled for February 2014

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in December. No administrative hearings are scheduled for February 2014.

The FDIC issued a total of 54 orders, including one issued in November, one written agreement, and four notices. The orders included: eight consent orders; one prompt corrective action; 19 removal and prohibition orders; one cross guarantee liability; one voluntary termination of insurance order; four civil money penalties; six section 19 orders; one first amendment to consent order; ten orders terminating consent orders and cease and desist orders; two orders dismissing notices of assessment of civil money penalties and orders to pay; one order terminating supervisory prompt corrective action directive; one written agreement; and four notices.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA (telephone 703-562-2200 or 1-877-275-3342). To view all orders online, visit the FDIC's Web page by clicking the link below.

December 2013 Enforcement Decisions and Orders



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-6-2014