



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

February 18, 2014

Media Contact:
Greg Hernandez (202) 898-6993
Email: mediarequests@fdic.gov

FDIC Encourages Consumers to Develop a Plan to Save Toward Their Goals America Saves Week is February 24—March 1, 2014

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) is encouraging consumers to use *America Saves Week* as a time to begin or continue saving towards financial goals they have set for themselves. FDIC Chairman Martin J. Gruenberg said, "During *America Saves Week*, I encourage everyone to set a savings goal and develop a plan to meet it. Even if you are starting small, saving money in a federally insured bank account is the safest way to build savings for the unexpected or future dreams. The Week is an opportune time to commit to making a financial plan that sets the groundwork to save successfully."

America Saves Week, which runs between February 24 and March 1, 2014, is a week wherein various organizations engage the communities they serve to promote consumers making a savings commitment, and then gaining access to ideas, tools, and other resources that help the consumers to reach the goal. In particular, the Week encourages consumers to think about ways to automate saving toward the goal, such as through regular transfers into a savings fund. The FDIC has developed educational resources to help consumers evaluate savings options.

To learn more about *America Saves Week* and savings-related resources from the FDIC, visit <http://www.fdic.gov/deposit/deposits/savings.html>.

###



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-9-2014