

## **PRESS** RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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## FDIC Makes Public January Enforcement Actions;

## One Administrative Hearing Scheduled for March 2014

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in January. One administrative hearing is scheduled for March 2014.

The FDIC issued a total of 39 orders, including one issued in December, and one notice. The orders included: three consent orders; eight removal and prohibition orders; one cross guarantee liability; eight civil money penalties; four section 19 orders; 14 orders terminating consent orders and cease and desist orders; one order terminating supervisory prompt corrective action directive; and one notice.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA (telephone 703-562-2200 or 1-877-275-3342). To view all orders online, visit the FDIC's Web page by clicking the link below.

January 2014 Enforcement Decisions and Orders

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-15-2014