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Media Contact: Andrew Gray (202) 898-7192 Email: angray@fdic.gov

FDIC Announces Advisory Committee on Community Banking Meeting

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) announced today that it will hold a meeting of the Advisory Committee on Community Banking on Wednesday, April 9th. Topics for the meeting include an update from staff on the FDIC's community bank initiatives, and discussions about cyber security, the FDIC's ombudsman program and supervisory appeals process, customer due diligence and reporting requirements, and qualified and nonqualified mortgages. Senior staff from the FDIC's Risk Management Supervision Division will provide an update on supervisory policy issues.

Established in May 2009, the Advisory Committee on Community Banking discusses and provides input to the FDIC on a wide variety of topics, including current examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage and regulatory compliance.

The meeting is open to the public. A webcast of the meeting will be available on the FDIC's Web site.

The agenda for the meeting is at http://www.fdic.gov/communitybanking/2014/2014-04-09 agenda.html.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-24-2014