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FDIC Announces Improvements to Deposit Insurance Education Materials

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today announced significant new improvements to the deposit insurance education materials available on the FDIC's website, www.fdic.gov. The enhancements are designed to improve the accessibility and presentation of deposit insurance information for the general public through organizational changes as well as through the expanded use of explanatory videos and interactive infographics. The changes are designed to allow the public to quickly access basic information while still offering the in-depth and comprehensive deposit insurance information that has traditionally been available. The FDIC will also continue to offer the Electronic Deposit Insurance Estimator (EDIE), where the public can enter their bank information to determine whether their deposits are fully insured.

FDIC Chairman Martin J. Gruenberg said, "Deposit insurance is a foundation of public confidence in the banking system. In over 80 years of operation, the FDIC has never failed to live up to our promise of protecting every penny of insured deposits. Continuing to improve public understanding about how deposit insurance works is fundamental to carrying out this important mission."

The FDIC's new deposit insurance webpage can be found at www.fdic.gov/deposit/.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-44-2014