August 29, 2014

Media Contact:

Name: LaJuan Williams-Young Phone: (202) 898-3876

Email: lwilliams-young@fdic.gov

FDIC Makes Public July Enforcement Actions; No Administrative Hearings Scheduled for September 2014

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in July. No administrative hearings are scheduled for September 2014.

The FDIC issued a total of 39 orders, including one issued in June, and one notice. The orders included: nine removal and prohibition orders; three section 19 orders; six civil money penalties; one order of prohibition; one modification order; 16 orders terminating consent orders and cease and desist orders; one termination of a supervisory prompt corrective action directive; two adjudicated decisions; and one notice of intention to prohibit from further participation, notice of charges, notice of assessment of civil money penalties, findings of fact, conclusions of law, order to pay, and notice of hearing.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA (telephone 703-562-2200 or 1-877-275-3342). To view all orders online, visit the FDIC's Web page by clicking the link below.

July 2014 Enforcement Decisions and Orders

###



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-72-2014