



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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## **FDIC MAKES PUBLIC JUNE 1994 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN AUGUST**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in June of 1994. Four administrative hearings are scheduled during August.

The FDIC processed a total of 23 final orders in June. These included two cease-and-desist orders, one removal and prohibition order, six Home Mortgage Disclosure Act violations, one civil money penalty, two voluntary terminations of deposit insurance, nine terminations of cease-and-desist orders and two adjudicated decisions.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about the August hearings are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). [PR-46-94](#)

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b) (Cease-and-Desist)

First Bank of Eva; Eva, AL; FDIC-94-71b; Issued 6/30/94

The First State Bank of Grand Chain, Grand Chain, IL; FDIC-94-77b; Issued 6/24/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. . 1818(e)  
(Removal and Prohibition Order)

Liberty Bank of Maryland, Cumberland, MD; FDIC-94-64e; against Edward G. Kemmet;  
Issued 6/29/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. . 1818(i) (Home  
Mortgage Disclosure Act Violations)

GN Mortgage, West Hills, CA; HMD-94-9293-36; Issued 6/13/94

Bank of Georgia, Watkinsville, GA; HMD-94-9293-4; Issued 6/13/94

Hull Co-operative Bank, Hull, MA; HMD-94-9293-9; Issued 6/13/94

First State Bank, Covington, OK; HMD-94-9293-18; Issued 6/13/94

The Bank of South Carolina, Charleston, SC; HMD-94-9293-5; Issued 6/13/94

First State Bank, Mesquite, TX; HMD-94-9293-20; Issued 6/13/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. . 1818(i) (Civil  
Money Penalties)

Bank of Kampsville, Kampsville, IL; FDIC-94-53k; against J. Michael Kinscherff; Issued  
6/27/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. . 1818(q)  
(Voluntary Terminations of Insurance)

IDS Bank and Trust, Minneapolis, MN; FDIC-94-63q; Issued 6/22/94

The Dime Savings Bank of New Jersey, Somerset, NJ; FDIC-94-61q; Issued 6/13/94

TERMINATIONS OF CEASE-AND-DESIST ORDERS

Bank of Cripple Creek, Cripple Creek, CO; FDIC-89-183b; Issued 6/21/94

The Bank of Hartford, Inc., Hartford, CT; FDIC-92-201b; Issued 6/13/94 [closed 6/10/94]

Gateway Bank, South Norwalk, CT; FDIC-93-106b; Issued 6/27/94

Cobb American Bank & Trust Company, Marietta, GA; FDIC-91-278b; Issued 6/14/94

Viking Bank, Hendrum, MN; FDIC-92-196b; Issued 6/15/94

F & M Bank of Preston (now known as F & M Community Bank), Preston, MN; FDIC-91-329b; Issued 6/15/94

First State Bank of Purdy, Purdy, MO; FDIC-92-174b; Issued 6/30/94

The Greater New York Savings Bank, Brooklyn, NY; FDIC-92-25b; Issued 6/6/94

Greater Pacific Bank, Albany, OR (merged with: Western Security Bank, Salem, OR, and now known as Key Bank of Oregon, Portland); FDIC-84-73b; Issued 6/7/94

#### ADJUDICATED DECISIONS

Bank of Alton, Alton, IL; FDIC-93-257e; FDIC-93-258k; In the Matter of Paul E. Utterback, Decision and Order on Request for Private Hearing; Issued 6/3/94

Doolin Security Savings Bank, FSB, New Martinsville, WV; FDIC-93-178a; Decision and Order To Terminate Insured Status; Issued 6/29/94

\* \* \* \*ADMINISTRATIVE HEARINGS SCHEDULED FOR AUGUST 1994\* \* \* \*

Crescent City Bank & Trust Company, New Orleans, LA; In the Matter of Ray C. Baas; FDIC-92-166e; Section 8(e) Proceeding

Date: August 1, 1994

Location: New Orleans  
(hearing room to be announced)

FDIC contact: Broderick E. Nichols, Paralegal Specialist  
Memphis Regional Office

The Bank of Alton, Alton, IL; In the Matter of Paul E. Utterback; FDIC-93-257e and FDIC-93-258k; Section 8(e) and Civil Money Penalty Proceedings

cDate: August 15, 1994

Location: Madison County Courthouse  
Edwardsville, Illinois

FDIC contact: Susan L. Chomicz, Regional Attorney  
Timothy E. Divis, Counsel - Senior Litigator  
Chicago Regional Office

BayBank, Burlington, MA; In the Matter of Jeffrey Adams, et al.; Section 8(e) Removal and Prohibition Action

Date: August 15, August 22 and August 29, 1994

Location: Springfield Federal District Court  
Springfield, Massachusetts

FDIC contact: Linda M. Hamel, Senior Attorney  
Boston Regional Office

Durham Trust Company, Durham, NH; In the Matter of Edward K. Ward, Jr. and John F. McManus; Civil Money Penalty Proceeding

Date: August 29, 1994

Location: Concord or Manchester, New Hampshire

FDIC contact: Lynn R. Dadisman, Senior Attorney  
Kansas City Regional Office