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## FDIC Announces the Appointment of Barry West as Chief Information Officer and Barbara Hagenbaugh as Deputy to the Chairman for Communications

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today announced the appointment of Barry C. West as Chief Information Officer (CIO) and Barbara Hagenbaugh as Deputy to the Chairman for Communications.

Mr. West, who will begin his new role at the FDIC on December 1, joins the corporation with more than 30 years of experience in the information technology field. He currently serves as the CIO and Deputy Chief Management Officer for the Pension Benefit Guaranty Corporation, where he leads all aspects of IT and information management for the organization. Mr. West has also served as Executive Vice President for SE Solutions, Inc., a management and information technology services firm; CIO for the U.S. Department of Commerce; and CIO for the U.S. Department of Homeland Security Federal Emergency Management Agency (FEMA).

Mr. West holds a Doctorate in Business from Georgia State University, an M.S. in Information Technology from University of Maryland University College, an M.S. in Administration from Central Michigan University, and a B.S. in Information Systems from Northern Michigan University. He is an Adjunct Assistant Professor in the University of Maryland University College, where he teaches in the CIO certificate program.

Ms. Hagenbaugh will join the FDIC on November 17 after working more than five years as a principal spokesperson and senior media relations specialist for the Board of Governors of the Federal Reserve System. Prior to joining the Federal Reserve, Ms.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-93-2014

Hagenbaugh was an economics correspondent with USA Today, where she co-led coverage of the recent financial crisis and the regulatory response to it. She also served as a correspondent for Reuters America, Inc., where she reported on the U.S. economy and the Federal Reserve.

Ms. Hagenbaugh holds a B.S. degree from Northwestern University's Medill School of Journalism.

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