Joint Release

Federal Deposit Insurance Corporation Federal Reserve Board of Governors Office of the Comptroller of the Currency

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Agencies Announce EGRPRA Outreach Meetings

The Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, and Board of Governors of the Federal Reserve System (agencies) announced the first of a series of outreach meetings to review their regulations under the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA). The first outreach meeting will be held at the Los Angeles branch of the Federal Reserve Bank of San Francisco on December 2, 2014.

The outreach meeting will feature panel presentations by industry participants and consumer and community groups, as well as give interested persons an opportunity to present their views on any of the 12 categories of regulations listed in a June Federal Register notice. State banking regulators are invited to participate in the outreach meetings through the State Liaison Committee of the Federal Financial Institutions Examination Council (FFIEC).

EGRPRA requires the agencies, along with the FFIEC, to review their regulations at least every 10 years to identify outdated or otherwise unnecessary regulations. In June, the agencies published a notice in the Federal Register providing an opportunity to comment on three categories of regulations, and will request comment on the remaining categories over the next two years.

Further outreach meetings will be held through 2015, and planned locations currently include Dallas, Boston, Chicago, and Washington, D.C. Details on the Los Angeles meeting, including registration information, the webcast link, and an agenda, can be found on the EGRPRA website: http://egrpra.ffiec.gov/outreach/outreach-index.html.

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