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FDIC's Advisory Committee on Systemic Resolution to Meet on December 10, 2014

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation's Advisory Committee on Systemic Resolution is scheduled to meet Wednesday, December 10. FDIC Chairman Martin J. Gruenberg, will begin the meeting at 8:45 with opening remarks. After the chairman's statement, the committee members will discuss and receive updates on the progress made over the past year in implementing systemic resolution authorities in the U.S. and abroad.

The FDIC created the advisory committee in 2011 to provide advice and recommendations on a broad range of issues relevant to the failure and resolution of a systemically important financial company. More information about the committee, including a list of its members, can be found at http://www.fdic.gov/about/srac/.

The event is open to the public and will be Webcast live.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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