



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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FDIC Features Consumer Tips on Hot Topics for National Consumer Protection Week Other FDIC resources for consumers also highlighted

FOR IMMEDIATE RELEASE

In the last few years, there have been major changes in the way consumers handle their banking and other financial transactions. As a result of new laws and regulations and advancements in technology, it's important for consumers to have as much information as possible to effectively manage their money and avoid scams. That's why, in observance of National Consumer Protection Week (NCPW) 2013, the FDIC has compiled a list of some of the most popular articles from its quarterly newsletter, FDIC Consumer News. The list can be found at www.fdic.gov/ncpw.

"The FDIC recognizes the importance of providing consumers with useful information to help them make informed decisions about their money and to protect themselves against scams," said Chairman Martin J. Gruenberg. "For that reason, we are highlighting some of the FDIC's most popular recent articles for the benefit of consumers with similar concerns."

Examples of the articles that are featured on the FDIC's Web page for NCPW include:

- How to shop for an auto loan;
- Advice on borrowing money to pay for college;
- How long to keep documents such as bank statements and credit card bills; and



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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- Tips for managing a mortgage.

The goal of FDIC Consumer News is to deliver timely, reliable and innovative tips and information about financial matters, free of charge. To find current and past issues of FDIC Consumer News, visit www.fdic.gov/consumernews or request paper copies by contacting the FDIC's Public Information Center toll-free at 1-877-275-3342, by e-mail to publicinfo@fdic.gov, or by writing to the FDIC Public Information Center, 3501 North Fairfax Drive, Room E-1002, Arlington, VA 22226.

Also in connection with NCPW 2013, which is March 3-9, www.fdic.gov/ncpw features other FDIC resources for consumers on a variety of topics. Among them are "EDIE," the FDIC's online calculator that assists consumers and businesses in determining their deposit insurance coverage; BankFind, the FDIC's online directory of insured institutions, including banks that changed names or no longer exist; and Money Smart, a financial education curriculum concentrating on the development of consumers' financial skills and positive banking relationships.

"The FDIC is proud to be a partner in this year's National Consumer Protection Week campaign and to support efforts to help people become informed consumers," Chairman Gruenberg added.

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