Federal Deposit Insurance Corporation ● Each Depositor insured to at least \$250,000

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## **FDIC Releases Technical Assistance Videos**

## FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) announced today the release of the first in a series of technical assistance videos to provide useful information to bank directors, officers, and employees on areas of supervisory focus and proposed regulatory changes.

"When I met with bankers throughout the country last year as part of our Community Banking Initiatives, we had frank discussions on issues facing the industry and heard many constructive suggestions for actions the FDIC could take that would be helpful to bankers," said FDIC Chairman Martin J. Gruenberg. "One of the most common suggestions was for more technical assistance."

The first installment of six videos, released today, is designed to provide new bank directors with information to prepare them for their important fiduciary role. Three of the videos address the roles and responsibilities of a director and the other three videos provide information about the FDIC's Risk Management and Compliance Examination processes.

A second installment, to be released by June 30, 2013, is a virtual version of the FDIC's Directors' College Program that regional offices deliver throughout the year. The initial curriculum will consist of six modules covering interest rate risk, third party relationships, corporate governance, the Community Reinvestment Act, information technology, and the Bank Secrecy Act.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <a href="www.fdic.gov">www.fdic.gov</a>, by subscription electronically (go to <a href="www.fdic.gov/about/subscriptions/index.html">www.fdic.gov/about/subscriptions/index.html</a>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-24-2013

A third installment, to be released by year-end, will provide virtual technical training for bank officers and employees. These videos will provide more in-depth coverage of important supervisory topics and focus on management's responsibilities. The training program will include Fair Lending, appraisals and evaluations, interest rate risk, troubled debt restructurings, the allowance for loan and lease losses, evaluation of municipal securities, and flood insurance.

For complex rulemakings, the FDIC will continue to provide overviews and instruction in a variety of formats, including videos. These will be modeled on videos that the FDIC recently released on the capital rulemaking process.

The videos and additional information can be accessed at http://www.fdic.gov/resourcecenter.

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