



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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First Fidelity Bank, National Association, Oklahoma City, Oklahoma, Assumes All of the Deposits of Sunrise Bank of Arizona, Phoenix, Arizona

FOR IMMEDIATE RELEASE

Sunrise Bank of Arizona, Phoenix, Arizona, was closed today by the Arizona Department of Financial Institutions, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver. To protect the depositors, the FDIC entered into a purchase and assumption agreement with First Fidelity Bank, National Association, Oklahoma City, Oklahoma, to assume all of the deposits of Sunrise Bank of Arizona.

The six branches of Sunrise Bank of Arizona will reopen as branches of First Fidelity Bank, National Association during their normal business hours. Depositors of Sunrise Bank of Arizona will automatically become depositors of First Fidelity Bank, National Association. Deposits will continue to be insured by the FDIC, so there is no need for customers to change their banking relationship in order to retain their deposit insurance coverage up to applicable limits. Customers of Sunrise Bank of Arizona should continue to use their existing branch until they receive notice from First Fidelity Bank, National Association that it has completed systems changes to allow other First Fidelity Bank, National Association branches to process their accounts as well.

This evening and over the weekend, depositors of Sunrise Bank of Arizona can access their money by writing checks or using ATM or debit cards. Checks drawn on the bank will continue to be processed. Loan customers should continue to make their payments as usual.

As of June 30, 2013, Sunrise Bank of Arizona had approximately \$202.2 million in total assets and \$196.9 million in total deposits. In addition to assuming all of the deposits of



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-73-2013

the failed bank, First Fidelity Bank, National Association agreed to purchase essentially all of the assets.

Customers with questions about today's transaction should call the FDIC toll-free at 1-800-430-7974. The phone number will be operational this evening until 9:00 p.m., Mountain Standard Time (MST); on Saturday from 9:00 a.m. to 6:00 p.m., MST; on Sunday from noon to 6:00 p.m., MST; on Monday from 8 a.m. to 8 p.m., MST; and thereafter from 9:00 a.m. to 5:00 p.m., MST. Interested parties also can visit the FDIC's Web site at <http://www.fdic.gov/bank/individual/failed/sunrisebank-az.html>.

The FDIC estimates that the cost to the Deposit Insurance Fund (DIF) will be \$17.0 million. Compared to other alternatives, First Fidelity Bank, National Association's acquisition was the least costly resolution for the FDIC's DIF. Sunrise Bank of Arizona is the 20th FDIC-insured institution to fail in the nation this year, and the third in Arizona. The last FDIC-insured institution closed in the state was Central Arizona Bank, Scottsdale, on May 14, 2013.