



PRESS RELEASE

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FDIC Launches Updated Money Smart Podcast Network Website

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today launched an updated English version of the *Money Smart* Podcast Network website. The portable audio (MP3) version of the award-winning *Money Smart* financial education curriculum is suitable for use with virtually all MP3 players so that consumers of all ages can learn to make informed and prudent financial decisions while "on the go."

The contents of the revised *Money Smart* Podcast Network includes updates to reflect changes in consumer laws, and is in alignment with the Financial Literacy and Education Commission's (FLEC) "My Money Five." These are the five key principles to help individuals make sound financial decisions. The podcast also provides a venue for consumer feedback. Through interactive conversations between talk-show hosts Darryl and Terry and various guests throughout the podcast, the *Money Smart* Podcast Network continues to be a tool to help unbanked and underbanked consumers of all ages learn to make informed financial decisions.

"Reliable and accessible financial education resources are essential to enable individuals effectively navigate the financial mainstream," said Mark Pearce, FDIC Director, Division of Depositor and Consumer Protection. "The redeveloped *Money Smart* Podcast Network provides another avenue to reach the growing number of owners of handheld devices with information that can help them achieve their financial goals."

The new website has been redesigned to make it easier to navigate. The site is responsive and can generally be accessed by mobile devices. With verbal descriptions and topic based scenarios, the audio version of *Money Smart* utilizes interactive



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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conversation to convey basic critical financial information. The segments are grouped into four general categories: Basics of Banking, Checking Accounts, Savings/Spending Plan, and Borrowing Money. The MP3 files can be accessed online, or users without Internet access may order a free DVD from FDIC.

The *Money Smart* curriculum brings proven results in how those who complete the curriculum manage their finances. More than three million consumers have had the opportunity to learn how to better manage their finances and more effectively use mainstream banking services through the *Money Smart* curriculum. It can be easily reproduced, and has no copyright restrictions. For more information, visit: www.fdic.gov/moneysmart.