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FDIC Makes Public October Enforcement Actions; No Administrative Hearings Scheduled for December 2013

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in October. No administrative hearings are scheduled for December 2013.

The FDIC issued a total of 42 orders, including an order issued in June, and two notices. The orders included: three consent orders; ten removal and prohibition orders; one cross guarantee liability; four civil money penalties; ten section 19 orders; two modification orders; 11 terminations of consent orders and cease and desist orders; one termination of a supervisory prompt corrective action directive; and two notices.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA (telephone 703-562-2200 or 1-877-275-3342). To view all orders online, visit the FDIC's Web page by clicking the link below.

October 2013 Enforcement Decisions and Orders

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-108-2013