



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC SEPTEMBER 1994 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN NOVEMBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in September of 1994. Two administrative hearings are scheduled during November. The FDIC processed a total of 39 final orders in September. These included five call report penalties, nine removal and prohibition orders, 16 home mortgage disclosure violations, one civil money penalty, one voluntary termination of insurance, six terminations of cease-and-desist orders and one order terminating supervisory prompt corrective action directive. Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about the November hearings are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-68-94

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C.
. 1817(a) (Call Report Penalties)

Firststate Bank of Colorado, Northglenn, CO; CR-94-9304-10; Issued 9/30/94

The Carver State Bank, Savannah, GA; CR-94-9401-24; Issued 9/12/94

State Bank of Morristown, Morristown, MN; CR-94-9304-14; Issued 9/29/94

St. Anthony Park State Bank, St. Paul, MN; CR-94-9304-15; Issued 9/29/94

People's Bank of Mississippi, Indianola, MS; CR-94-9304-16; Issued 9/30/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C.
. 1818(e) (Removal and Prohibition Orders)

University State Bank, Tampa, FL; FDIC-94-109e; against Velma L. Worthy; Issued 9/23/94

University State Bank, Tampa, FL; FDIC-94-110e; against Norman D. Rogers; Issued 9/23/94

National Bank of Greece, S. A., Boston, MA; and Mercantile Bank and Trust Company, Boston, MA; FDIC-94-74e; against Stelios E. Antonkopoulos; Issued 9/16/94

Heritage Bank for Savings, Holyoke, MA; FDIC-94-107e; against Michael P. Smith; Issued 9/21/94 [closed 12/4/92]

Lawrence Savings Bank, Lawrence, MA; FDIC-94-111e; against Dwain B. Smith; Issued 9/22/94

Lawrence Savings Bank, North Andover, MA; FDIC-94-111e; against Jeffrey A. Diminico; Issued 9/22/94

Security Bank & Trust Company of Ponca City, Ponca City, OK; against Gene T. Morahan; Issued 9/21/94

Iraan State Bank, Iraan, TX; FDIC-94-58e; Issued 9/16/94

Brighton Bank, Salt Lake City, UT; FDIC-94-108e; against Shonagh Davis; Issued 9/9/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C.
. 1818(i) (Home Mortgage Disclosure Act Violations)

First Guaranty Bank and Trust Company of Jacksonville, Jacksonville, FL; HMD-94-9293-2; Issued 9/29/94

Northside Bank of Tampa, Tampa, FL; HMD-94-9293-7; Issued 9/29/94

Merchants and Farmers Bank of Comer, Georgia, Comer, GA; HMD- 94-92-1; Issued 9/29/94

First Community Bank of Henry County, McDonough, GA; HMD-94- 9293-3; Issued 9/29/94

Fairfax State Savings Bank, Fairfax, IA; HMD-94-9293-24; Issued 9/29/94

Farmers Savings Bank, Princeton, IA; HMD-94-9293-23; Issued 9/29/94

Security Bank of Kansas City, Kansas City, KS; HMD-94-9293-22; Issued 9/29/94

The Kaw Valley State Bank and Trust Company, Topeka, KS; HMD-94- 9293-25; Issued 9/29/94

Acadia State Bank, Baton Rouge, LA; HMD-94-9293-28; Issued 9/29/94

Heritage Mortgage Corporation, Ruston, LA; HMD-94-9293-29; Issued 9/29/94

Sunburst Mortgage Corporation, Grenada, MS; HMD-94-92-38; Issued 9/30/94

Commercial Bank of Oak Grove, MO, Oak Grove, MO; HMD-94-9293-26; Issued 9/29/94

Provident Savings Bank, Jersey City, NJ; HMD-94-92-39; Issued 9/29/94

Hudson United Bank, Union City, NJ; HMD-94-92-40; Issued 9/29/94

League City Bank & Trust, League City, TX; HMD-94-9293-19; Issued 9/29/94

Holladay Bank & Trust, Salt Lake City, UT; HMD-94-92-33; Issued 9/29/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C.
. 1818(i) (Civil Money Penalty)

Hastings State Bank, Hastings, NE; FDIC-94-103k; against Larry W. Coffey, Lloyd R. Kitrell, W. G. Pauley, Jr., Paul H. Powers, Jon F. Rose, and H. Lewis Zinnecker; Issued 9/12/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C.
. 1818(q) (Voluntary Termination of Insurance)

Med Center Bank, Houston, TX; FDIC-94-116q; Issued 9/21/94

TERMINATIONS

Orders Terminating an Order to Cease and Desist

Alaska Continental Bank, Anchorage, AK; FDIC-88-156c&b; against Harold A. Hoffman and Joseph L. Hayes; Issued 9/13/94 [closed 8/3/88]

Western Community Bank, Corona, CA; FDIC-91-90b; Issued 9/27/94 [closed 7/29/94]

Suburban Bank, Lake Worth, FL; FDIC-92-76b; Issued 9/27/94

First State Bank of Goodrich, Goodrich, ND; FDIC-89-31b; Issued 9/21/94

Mercantile Bank of Fort Worth, Fort Worth, TX; FDIC-89-231b; Issued 9/1/94

Bank St. Croix, Roberts, WI; FDIC-90-65b; Issued 9/1/94

Order Terminating Supervisory Prompt Corrective Directive

Suburban Bank, Lake Worth, FL; FDIC-93-226PCAS; Issued 9/27/94

* * *ADMINISTRATIVE HEARINGS SCHEDULED FOR NOVEMBER 1994* * *

The Randolph County Bank, Winchester, IN; In the Matter of Stanley Hendrickson; FDIC-94-28e; Section 8(e)

Date: November 1, 1994

Location: To be determined

FDIC contact: Timothy E. Divis, Counsel - Senior Litigator
John S. Stevens, Regional Attorney
Chicago Regional Office

Peoples Bank and Trust Company, Winchester, IN; In the Matter of David J. Hendrickson; FDIC-94-29e; Section 8(e)

Date: November 1, 1994

Location: To be determined

FDIC contact: Timothy E. Divis, Counsel - Senior Litigator
John S. Stevens, Regional Attorney
Chicago Regional Office