



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Regional Missouri Bank, Marceline, Missouri, Assumes All of the Deposits of Glasgow Savings Bank, Glasgow, Missouri

FOR IMMEDIATE RELEASE

Glasgow Savings Bank, Glasgow, Missouri, was closed today by the Missouri Division of Finance, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver. To protect the depositors, the FDIC entered into a purchase and assumption agreement with Regional Missouri Bank, Marceline, Missouri, to assume all of the deposits of Glasgow Savings Bank.

The sole branch of Glasgow Savings Bank will reopen on Saturday as a branch of Regional Missouri Bank. Depositors of Glasgow Savings Bank will automatically become depositors of Regional Missouri Bank. Deposits will continue to be insured by the FDIC, so there is no need for customers to change their banking relationship in order to retain their deposit insurance coverage up to applicable limits. Customers of Glasgow Savings Bank should continue to use their existing branch until they receive notice from Regional Missouri Bank that it has completed systems changes to allow other Regional Missouri Bank branches to process their accounts as well.

This evening and over the weekend, depositors of Glasgow Savings Bank can access their money by writing checks or using ATM or debit cards. Checks drawn on the bank will continue to be processed. Loan customers should continue to make their payments as usual.

As of March 31, 2012, Glasgow Savings Bank had approximately \$24.8 million in total assets and \$24.2 million in total deposits. In addition to assuming all of the deposits of the failed bank, Regional Missouri Bank agreed to purchase essentially all of the assets.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-81-2012

Customers with questions about today's transaction should call the FDIC toll-free at 1-800-822-1918. The phone number will be operational this evening until 9:00 p.m., Central Daylight Time (CDT); on Saturday from 9:00 a.m. to 6:00 p.m., CDT; on Sunday from noon to 6:00 p.m., CDT; on Monday from 8 a.m. to 8 p.m., CDT; and thereafter from 9:00 a.m. to 5:00 p.m., CDT. Interested parties also can visit the FDIC's Web site at <http://www.fdic.gov/bank/individual/failed/glasgow.html>.

The FDIC estimates that the cost to the Deposit Insurance Fund (DIF) will be \$0.1 million. Compared to other alternatives, Regional Missouri Bank's acquisition was the least costly resolution for the FDIC's DIF. Glasgow Savings Bank is the 33rd FDIC-insured institution to fail in the nation this year, and the first in Missouri. The last FDIC-insured institution closed in the state was Sun Security Bank, Ellington, on October 7, 2011.
