



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC OCTOBER 1994 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR DECEMBER**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in October of 1994. No administrative hearings are scheduled during December.

The FDIC processed a total of 33 final orders in October. These included seven cease-and-desist orders, nine removal and prohibition orders, three home mortgage disclosure violations, two civil money penalties, one termination of insurance, five terminations of cease-and-desist orders, one termination of order terminating section 8(a) proceeding, two orders terminating supervisory prompt corrective action directives, one order withdrawing notice of intent to issue a supervisory prompt corrective action directive, one order withdrawing notice and termination proceeding and one adjudicated decision.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-76-94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C.  
. 1818(b) (Cease-and-Desist)

Community Bank, Pasadena, CA; FDIC-94-134b; Issued 10/05/94

First Los Angeles Bank, Los Angeles, CA; FDIC-94-130b; Issued 10/03/94

Pacific Heritage Bank, Torrance, CA; FDIC-94-151b; Issued 10/24/94

Pacific Thrift and Loan Company, Woodland Hills, CA; FDIC-94-157b; Issued 10/13/94

The Bank Josephine, Prestonsburg, KY; FDIC-94-158b; Issued 10/18/94

Bank of Bellevue, Bellevue, NE, Tri-County Bank & Trust, Bellevue, NE, Boone State Bank & Trust Co., Boone, IA, and Standard State Bank & Trust Co., Independence, MO; FDIC-94-132b; against Roger A. Petersen; Issued 10/18/94

The Trust Company of New Jersey, Jersey City, NJ; FDIC-94-129b; Issued 10/12/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C.  
. 1818(e) (Removal and Prohibition Orders)

Mechanics Bank of Richmond, Richmond, CA; FDIC-94-57e; against Lorcan J. Bowden; Issued 10/19/94

Norwalk Savings Society, Norwalk, CT; FDIC-94-119e; against John W. Gular, Jr.; Issued 10/4/94

Community Bank of Greater Peoria, East Peoria, IL (now a branch of Magna Bank of Illinois, Belleville, IL); FDIC-94-126e; against Michael C. Renner; Issued 10/24/94

BayBank, Burlington, MA; FDIC-93-91e; against William A. Folkins; Issued 10/6/94

Wakefield Cooperative Bank, Wakefield, MA; FDIC-94-113e; against Derek D. Ober; Issued 10/20/94

Shelby State Bank, Shelby, MI; FDIC-94-122e; against Jeffrey Scott Hausmann; Issued 10/6/94

Bank of Raleigh, Raleigh, MS; FDIC-94-128e; against Joseph L. Moss; Issued 10/11/94

State Bank of Westchester, (N/K/A Reliance Bank); White Plains, NY; FDIC-94-60e; against Oscar Lindskog; Issued 10/26/94

The First State Bank of Commerce, Commerce, OK; FDIC-94-90e; against Linda Sue Herrel; Issued 10/26/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C.  
. 1818(i) (Home Mortgage Disclosure Act Violation)

Eagle Bank, Broomfield, CO; HMD-94-9293-21; Issued 10/11/94

Atlantic Residential Mortgage Corporation, Baltimore, MD; HMD-94-92-42; Issued 10/23/94

Peoples State Bank, Augusta, WI; HMD-94-92-12; Issued 10/11/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. . 1818(i) (Civil Money Penalties)

Frontier State Bank, Oklahoma City, OK; FDIC-93-135k; against Raymond O. Grant; Issued 10/12/94

Bank of Bellevue, Bellevue, NE, Tri-County Bank & Trust, Bellevue, NE, Boone State Bank & Trust Co., Boone, IA, and Standard State Bank & Trust Company, Independence, MO; FDIC-94-131k; against Roger A. Petersen; Issued 10/18/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C.  
. 1818(p) (Termination of Insurance)

American Liberty Savings Bank, FSB; Oakland, CA; FDIC-94-125p; Issued 10/21/94

### TERMINATIONS

#### Termination of Cease-and-Desist Order

First State Bank and Trust Company of Palos Hills, Palos Hills, IL; FDIC-88-243b; against Marvin A. Siensa; Issued 10/4/94

The State Bank of Lapel, Lapel, IN; FDIC-84-122b; Issued 10/6/94

Bank of Lafayette, Lafayette, LA; FDIC-89-116b; Issued 10/21/94

Ipswich Savings Bank, Ipswich, MA; FDIC-91-206b; Issued 10/20/94

Bank of Ellendale, Ellendale, MN; FDIC-92-259b; Issued 10/26/94

#### Order Terminating Section 8(a) Proceeding

Capital Bank, Downey, CA; FDIC-94-41a; Issued 10/4/94 [closed 8/26/94]

Orders Terminating Supervisory Prompt Corrective Action Directive

Capital Bank, Downey, CA; FDIC-94-42PCAS; Issued 10/4/94 [closed 8/26/94]

Peoples Bank, Amite, LA; FDIC-93-125PCAS; Issued 10/6/94

Order Withdrawing Notice of Intent to Issue a Supervisory Prompt Corrective Action Directive

Connecticut Bank of Commerce, Woodbridge, CT; Issued 10/13/94

Order Withdrawing Notice and Terminating Proceeding

Lowell Five Cent Savings Bank, Lowell, MA; FDIC-94-45e; against John A. Monson; Issued 10/4/94

#### ADJUDICATED DECISION

Bank of Michigan, Bloomfield Township, MI; FDIC-94-162aa; Denial of Petition for Reconsideration; Issued 10/18/94