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FDIC to Hold Meeting of Systemic Risk Advisory Committee Agenda to Include Discussion on International Coordination

The Federal Deposit Insurance Corporation (FDIC) has announced that it will hold a meeting of its Systemic Risk Advisory Committee, December 10, 2012. The meeting will feature a discussion with Paul Tucker, Deputy Governor of the Bank of England on U.S. and United Kingdom cross border cooperation, as well as discussions on Title I (Resolution Plans) and Title II (Orderly Liquidation Authority).

The meeting, to be held at the FDIC's headquarters building at 550 17th, N.W., Washington, D.C., will commence at 8:45 a.m., with opening remarks by FDIC Chairman Martin J. Gruenberg and is expected to adjourn at approximately 3:00 p.m. A copy of the agenda is available

here: http://www.fdic.gov/about/srac/2012/2012_12_10_agenda.html.

In June 2011, the FDIC Board of Directors approved establishing the Systemic Risk Advisory Committee to advise the corporation on the effects on financial stability and economic conditions from a systemically important company's failure. For more on the Committee, please visit: http://www.fdic.gov/about/srac/.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.