



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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FDIC Board Approves 2013 Operating Budget

The Board of Directors of the Federal Deposit Insurance Corporation (FDIC) today approved a \$2.68 billion Corporate Operating Budget for 2013, 18.2 percent lower than the 2012 budget. In conjunction with its approval of the 2013 budget, the Board also approved an authorized 2013 staffing level of 8,026 employees, down from 8,713 currently authorized, a net reduction of 687 positions, with further reductions projected in 2014 and future years.

"The budget approved today is consistent with the slow but steady recovery in the U.S. banking industry over the past three years," said FDIC Chairman Martin Gruenberg.

Attachments:

- [Proposed 2013 Operating Budget](#)
- [Proposed Budget Attachments](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-143-2012