



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

FOR IMMEDIATE RELEASE
February 10, 2011

Media Contact:
Greg Hernandez
(202) 898-6993

mediarequests@fdic.gov

FDIC Releases Updated Money Smart for Young Adults Curriculum

The Federal Deposit Insurance Corporation (FDIC) today announced the release of an updated and enhanced version of its instructor-led Money Smart financial education curriculum for young adults.

The enhanced curriculum incorporates changes in the law and industry practices that have occurred since Money Smart for Young Adults was launched in 2008. The updated curriculum reflects recent amendments to the rules pertaining to credit cards, the overdraft opt-in rule, and information on financing higher education. The revised curriculum also includes other instructional enhancements, many suggested by instructors who use Money Smart, such as expanded pre- and post-tests that teachers can use to measure changes in student knowledge or use as quiz questions.

"We are pleased with the public's response to Money Smart for Young Adults in the last two years since its release," said FDIC Chairman Sheila C. Bair. "In November, FDIC began a partnership with the U.S. Department of Education and the National Credit Union Administration, as part of a broad national effort to promote financial education for low- and moderate-income students. Our enhanced Money Smart for Young Adults curriculum is an excellent tool not just for educators but also to facilitate collaborations between banks and schools."

Money Smart for Young Adults is the FDIC's financial education curriculum designed to help young consumers understand basic financial services, develop money-management skills and learn how to use banking services effectively. To learn more about the program, review success stories, and to obtain free copies, visit the Money Smart page on the FDIC's Web site at www.fdic.gov/moneysmart.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-29-2011