Board of Governors of the Federal Reserve System

Farm Credit Administration

Joint Release Federal Deposit Insurance Corporation

Federal Housing Finance Agency

Office of the Comptroller of the Currency

For Immediate Release June 23, 2011

Agencies Extend Comment Period on Swap Margin and Capital Proposed Rulemaking

Five federal agencies have approved and will submit a Federal Register notice that extends the comment period on a proposed rule to establish margin and capital requirements for swap dealers, major swap participants, security-based swap dealers, and major security-based swap participants as required by the Dodd-Frank Wall Street Reform and Consumer Protection Act. The comment period was extended to July 11, 2011, to allow interested persons more time to analyze the issues and prepare their comments. Originally, comments were due by June 24, 2011.

The proposal was issued by the Federal Reserve Board, the Farm Credit Administration, the Federal Deposit Insurance Corporation, the Federal Housing Finance Agency, and the Office of the Comptroller of the Currency.

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Attachment:

Margin and Capital Requirements for Covered Swap Entities - PDF (PDF Help)

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