



PRESS RELEASE

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FDIC Appoints Craig Jarvill Director of FDIC's Division of Finance

The Federal Deposit Insurance Corporation (FDIC) today announced the appointment of Craig Jarvill as the Director of the Division of Finance (DOF).

As the Director of DOF, Jarvill will oversee the day-to-day financial operations of the FDIC.

FDIC Acting Chairman Martin Gruenberg said, "I am very pleased to announce the selection of Craig for this position. His many years of FDIC experience, in both the corporate and receivership accounting areas, and his in-depth knowledge of the FDIC's finance and accounting operations make him the ideal choice to lead the division."

Jarvill has been Acting Director of DOF since January 2011 and Deputy Director of Financial Operations since May 2010. As Deputy Director of Financial Operations, he was responsible for the Receipts, Disbursements, and Travel Operations Branch; the Treasury Management Branch; and the Financial Operations Reporting and Control Section. Prior to assuming the Deputy Director position, Mr. Jarvill served as Senior Advisor to the FDIC's Deputy to the Chairman and Chief Financial Officer. In addition to his DOF experience, Craig has 11 years of resolutions experience, including actively participating in more than 50 bank closings and developing corporate-wide resolutions-related accounting procedures and guidance.

He has a B.S. in Accountancy from the University of Illinois and began his career in 1983 in Chicago with the FDIC's Division of Liquidation. In 1992, Mr. Jarvill came to DOF in Washington, D.C., and has held numerous managerial roles in a variety of finance functions.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). **PR-168-2011**