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## **FDIC Publication Focuses on Real Estate Valuation Programs and Mobile Banking**

Issues related to real estate appraisal and valuation programs are of critical interest to bankers and regulators. "Navigating the Real Estate Valuation Process," which appears in the Winter 2011 issue of Supervisory Insights released today, highlights certain aspects of the 2010 Interagency Appraisal and Evaluation Guidelines (Guidelines). This article also provides information for bankers regarding sound practices for banks' real estate valuation processes in the areas of valuation review, independence, content standards, preparer selection, and monitoring.

"Banks have implemented provisions of the Guidelines, but continue to seek feedback from their regulators on appraisal-related concerns," said Sandra L. Thompson, Director, Division of Risk Management Supervision. "We are providing information on best practices that is intended to help financial institutions successfully navigate the real estate appraisal and valuation process."

This issue of Supervisory Insights also looks at how banks are offering consumers and businesses the opportunity to conduct banking transactions using a mobile device. Along with the added convenience, however, come potential risks. "Mobile Banking: Rewards and Risks" describes how mobile banking services are delivered, identifies the unique risks to financial institutions and consumers, and describes strategies for mitigating these risks.

Supervisory Insights provides a forum for discussing how bank regulation and policy are put into practice in the field, sharing best practices, and communicating about the emerging issues that bank supervisors face. The journal is available on the FDIC's Web site at <http://www.fdic.gov/regulations/examinations/supervisory/insights/index.html>. Suggestions for future topics and requests for permission to reprint articles should be e-



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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