



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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FDIC to Host Symposium on Interest Rate Risk Management

The Federal Deposit Insurance Corporation (FDIC) will host a day-long symposium to discuss issues and strategies available to financial institutions for managing their exposures to interest rate risk (IRR). With a historically steep yield curve and low short-term interest rates, it's vital for institutions to have robust processes for measuring and mitigating risks posed by potential changes in rates. Participating in the symposium will be bankers, experts and supervisors from all financial sectors to outline ways that banks can enhance IRR planning and better manage risks. The symposium will take place on Friday, January 29 at the FDIC's Arlington, Va., facility.

FDIC Chairman Sheila Bair said, "Banks and regulators need to be forward looking in their approach to risk management. Clearly, the interest rate environment will be changing as we emerge from this difficult economic period. Insured institutions should make sure they have sound risk management practices in place to measure, monitor and control this risk."

Among the featured speakers will be Federal Reserve Board of Governors Vice Chairman Donald Kohn and PIMCO CEO Mohamed El-Erian. Other panelists will include bankers, consultants, market participants and supervisors.

The media are welcome and encouraged to attend the symposium. Please RSVP to Greg Hernandez in the FDIC Office of Public Affairs at mediarequests@fdic.gov.

Seating is by invitation only. To request an invitation, please contact N. Michelle Rose at NRose@fdic.gov.

For more information on the symposium visit the FDIC's Web site at: http://www.fdic.gov/news/conferences/symposium_irr_meeting.html.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). **PR-7-2010**