



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

**FOR IMMEDIATE RELEASE**  
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**Media Contact:**  
**Andrew Gray**  
**(202) 898-7192**  
[angray@fdic.gov](mailto:angray@fdic.gov)

## **FDIC Board Approves NPR for Additional Reporting, Analysis and Contingent Resolution Plans at Certain Large Depositories**

The FDIC today issued for public comment a proposed rule that would require certain identified insured depository institutions ("IDIs") that are subsidiaries of large and complex financial parent companies to submit to the FDIC analysis, information, and contingent resolution plans that address and demonstrate the IDI's ability to be separated from its parent structure, and to be wound down or resolved in an orderly fashion. The contingent resolution plan, gap analysis, and mitigation efforts are intended to enable the FDIC to develop a reasonable strategy, plan or options for the orderly resolution of the institution. The proposal would apply only to IDIs with greater than \$10 billion in total assets that are owned or controlled by parent companies with more than \$100 billion in total assets.

The rule seeks to address lessons learned from the recent financial crisis and provides the necessary framework to resolve a systemically important institution.

FDIC Chairman Sheila C. Bair said, "We must recognize that not only did market discipline fail to prevent the excesses of the last few years, but the regulatory system also failed in its responsibilities. There were significant shortcomings in our approach that permitted excessive risks to build in the system. Critically, the lack of an effective resolution process for the large, complex financial institutions limited regulators' ability to manage the crisis. As we now know, early planning and preparation is the key to avoiding bailouts. This NPR moves us forward to address these gaps."

The comment period will be open for 60 days following publication in the *Federal Register*.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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**Attachments:**

[Notice of Proposed Rulemaking](#) ([PDF Help](#))