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FDIC to Hold Roundtable on Implementation of New Deposit Insurance Assessment Authority Provided in Dodd-Frank

As part of the implementation of the Dodd Frank Wall Street Reform and Consumer Protection Act, the Federal Deposit Insurance Corporation will host a second in a series of roundtable discussions with external parties. The discussion will focus on the new deposit insurance assessment authority and take place on Friday, September 24, 2010, from 10am to noon.

Government officials, industry executives, and others will discuss goals for deposit insurance fund management and how those goals can best be achieved given the new authority. FDIC staff will provide a brief history of deposit insurance assessments; changes outlined in Dodd-Frank; and an analysis on managing the deposit insurance fund in good times and bad. This background information will form the basis of a broader policy discussion for the roundtable.2

Participation is by invitation only, however, the FDIC will Web cast each roundtable. Interested parties may view the discussion by clicking on: http://www.fdic.gov/regulations/reform/forum2.html. An archive will be made available approximately two to three days following the live Web cast.

The roundtables are part of the FDIC's overall effort to bring transparency into the process. The first forum was held on August 31 and centered on the new resolution authority provided in Dodd-Frank.

The FDIC has created a dedicated Web site for financial regulatory reform. The site contains: a list of events, including subsequent roundtable discussions; a place for interested parties to submit and view comments on financial regulatory reform; and information on the FDIC's overall open-door policy on reform. The site can be accessed directly by going to: http://www.fdic.gov/financialreform/.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-212-2010