



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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The FDIC Issues Tips to Help Consumers Manage Their Money in Good Times and Bad Timely Strategies in a Difficult Economy

The Federal Deposit Insurance Corporation today issued tips to help consumers spend less, save more, protect against fraud and borrow wisely at any time, but especially during a difficult economy. The advice was published as a special edition of the **FDIC Consumer News** (the Winter 2008/2009 issue) entitled "Managing Your Money in Good Times and Bad."

The new publication can be read or printed at www.fdic.gov/consumers/consumer/news/cnwin0809. To order up to two free paper copies, consumers can use the online form on that same Web page or call the Federal Citizen Information Center toll-free at 1-888-8-PUEBLO (1-888-878-3256) weekdays from 8:00 a.m. to 8:00 p.m. Eastern Time and ask for Department 92.

Among the topics covered:

- Simple ways to cut back on spending;
- Tips on how to continue adding money to savings accounts;
- Ways to be sure that deposits are fully protected within the FDIC's insurance limits;
- Proactive measures for consumers to consider taking if they're having problems managing a loan, credit card or other expenses;
- The new assistance program for many distressed mortgage borrowers announced by the Obama Administration;



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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- Tips for avoiding frauds and rip-offs that target distressed homeowners, consumers who are late paying their bills, people who have lost their jobs, and others facing financial troubles in a slow economy; and
- Ways to get a good loan and save money on existing loans and credit cards, including how to improve a credit score.

The goal of **FDIC Consumer News** is to deliver timely, reliable and innovative tips and information about financial matters, free of charge. Current and past issues of **FDIC Consumer News**, including previously published special editions, are online at www.fdic.gov/consumernews.

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