

## **PRESS** RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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## FDIC Marks End of 75th Anniversary by Releasing Virtual Exhibit

The FDIC has released an interactive virtual exhibit on its website that details the work and history of the Corporation. This week marks the close of the FDIC's 75th anniversary year, during which the FDIC engaged in a broad based public awareness campaign to educate the public about basic deposit insurance information. The online exhibit features photos, videos and audio files taking visitors through the FDIC's history and explores how the FDIC and the banking industry have changed over time. The exhibit also shows how the FDIC does its work today, from supervising banks and protecting depositors to educating consumers about financial matters. This online version is based on the exhibit located at the FDIC's headquarters in Washington DC.

Andrew Gray, the FDIC's Director of Public Affairs said, "It has proven to be a critical year for the FDIC to conduct a public awareness campaign to reassure and empower the public with information about the FDIC and how deposit insurance works. As this virtual exhibit demonstrates, the FDIC has been hard at work protecting depositors for over three quarters of a century. In this time, no depositor has lost a penny of insured deposits."

The FDIC's exhibit is open free of charge and located in the lobby of the headquarters building in Washington, D.C., within walking distance of the White House, museums and other attractions. The exhibit is open from 10 a.m. to 4 p.m., Monday through Friday.

Online Exhibit: http://www.fdic.gov/75exhibit



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-92-2009