



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

FOR IMMEDIATE RELEASE  
June 19, 2009

Media Contact:  
LaJuan Williams-Dickerson  
lwilliams-dickerson@fdic.gov  
(202) 898-3876

## **Bank of Kansas, South Hutchinson, Kansas, Assumes All of the Deposits of First National Bank of Anthony, Anthony, Kansas**

First National Bank of Anthony, Anthony, Kansas was closed today by the Office of the Comptroller of the Currency, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver. To protect the depositors, the FDIC entered into a purchase and assumption agreement with Bank of Kansas, South Hutchinson, Kansas, to assume all of the deposits of First National Bank of Anthony.

The six offices of First National Bank of Anthony, including the two in Johnson County, Kansas, which operate under the name of First National Bank of Johnson County, will reopen as branches of Bank of Kansas. All of the offices will maintain normal business hours. Depositors of First National Bank of Anthony will automatically become depositors of Bank of Kansas. Deposits will continue to be insured by the FDIC, so there is no need for customers to change their banking relationship to retain their deposit insurance coverage. Customers of both banks should continue to use their existing branches until Bank of Kansas can fully integrate the deposit records of First National Bank of Anthony.

Over the weekend, depositors of First National Bank of Anthony can access their money by writing checks or using ATM or debit cards. Checks drawn on the bank will continue to be processed. Loan customers should continue to make their payments as usual.

As of March 31, 2009, First National Bank of Anthony had total assets of \$156.9 million and total deposits of approximately \$142.5 million. Bank of Kansas paid a premium of 0.5 percent to acquire all of the deposits of the failed bank. In addition to assuming all of



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-96-2009

the deposits of the failed bank, Bank of Kansas agreed to purchase approximately \$156.7 million of assets. The FDIC will retain the remaining assets for later disposition.

The FDIC and Bank of Kansas entered into a loss-share transaction on approximately \$130.5 million of First National Bank of Anthony's assets. Bank of Kansas will share in the losses on the asset pools covered under the loss-share agreement. The loss-sharing arrangement is projected to maximize returns on the assets covered by keeping them in the private sector. The agreement also is expected to minimize disruptions for loan customers.

Customers who have questions about today's transaction can call the FDIC toll-free at 1-877-367-2719. The phone number will be operational this evening until 9:00 p.m., Central Daylight Time (CDT); on Saturday from 9:00 a.m. to 6:00 p.m., CDT; on Sunday from noon to 6:00 p.m., CDT; and thereafter from 8:00 a.m. to 8:00 p.m., CDT. Interested parties can also visit the FDIC's Web site at <http://www.fdic.gov/bank/individual/failed/anthony.html>.

The FDIC estimates that the cost to the Deposit Insurance Fund (DIF) will be \$32.2 million. Bank of Kansas' acquisition of all the deposits was the "least costly" resolution for the FDIC's DIF compared to alternatives. First National Bank of Anthony is the 40th FDIC-insured institution to fail in the nation this year, and the second in Kansas. The last FDIC-insured institution to be closed in the state was TeamBank, Paola, on March 20, 2009.

# # #