



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Media Contact:
Andrew Gray (202) 898-7192
angray@fdic.gov

FDIC Appoints Ellen Lazar as Senior Advisor to the Chairman for Consumer Policy

The Federal Deposit Insurance Corporation (FDIC) today announced the appointment of Ellen Lazar as Senior Advisor for Consumer Policy to FDIC Chairman Sheila Bair. In this new position, Ms. Lazar will advise the Chairman on issues relating to the Corporation's consumer policy and programs.

Chairman Bair, in announcing the appointment, said, "Ms. Lazar's long and distinguished career has been focused on community development and consumer protection. Her expertise and experience in these areas will contribute significantly to the FDIC's consumer programs and policy development."

Ms. Lazar was a Partner at Venture Philanthropy Partners (VPP), a philanthropic organization that invests in nonprofit institutions. She previously served as Senior Vice President for Housing and Community Initiatives at the Fannie Mae Foundation where she was responsible for grantmaking and management of the Foundation's national, regional and DC offices. Prior to this position, she served as Executive Director of the Neighborhood Reinvestment Corporation (dba NeighborWorks America), a nonprofit corporation that works to revitalize rural and urban communities by mobilizing public, private and community resources at the neighborhood level. She was also the Director of the Community Development Financial Institutions Fund at the U.S. Department of the Treasury. She also held leadership positions at the National Association of Affordable Housing Lenders and Enterprise Community Partners, where she served as Chief Administrative Officer, Vice President and General Counsel. Lazar was also assistant general counsel to the National Corporation for Housing Partnerships and served in the Office of General Counsel of the U.S. Department of Housing and Urban Development.

Lazar is a graduate of Queens College of the City University of New York, and of the Indiana University School of Law at Bloomington.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-97-2009