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Joint Release

Board of Governors of the Federal Reserve System  
Federal Deposit Insurance Corporation  
Office of the Comptroller of the Currency  
Office of Thrift Supervision

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For Immediate Release

June 26, 2009

**Agencies Issue Interim Final Rule for Mortgage Loans Modified Under  
the Making Home Affordable Program**

The federal bank and thrift regulatory agencies today invited public comment on an interim final rule that provides that mortgage loans modified under the U.S. Department of the Treasury's Making Home Affordable Program (MHAP) will retain the risk weight applicable before modification.

On March 4, 2009, the Treasury announced guidelines under the MHAP to promote sustainable loan modifications for homeowners at risk of losing their homes to foreclosure. The interim final rule would provide a common interagency capital treatment for mortgage loans modified under MHAP. For example, mortgage loans risk weighted at 50 percent prior to modification would continue to be risk weighted at 50 percent after modification provided they continue to meet other applicable criteria.

The interim final rule, by the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, and Office of Thrift Supervision, will take effect upon publication in the Federal Register, which is expected shortly. Public comments must be submitted within 30 days after publication in the Federal Register.

The Federal Register notice is attached.

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Attachment

[Risk-Based Capital Guidelines; Capital Adequacy Guidelines; Capital Maintenance; Capital —Residential Mortgage Loans Modified Pursuant to the Making Home Affordable Program](#)

[Risk-Based Capital Guidelines; Capital Adequacy Guidelines; Capital Maintenance; Capital —Residential Mortgage Loans Modified Pursuant to the Making Home Affordable Program - PDF \(PDF Help\)](#)

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