



# PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE  
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## **FDIC Makes Public October Enforcement Actions; No Administrative Hearings are Scheduled**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in October. No administrative hearings are scheduled.

The FDIC processed a total of 22 orders in October. These included six cease-and-desist orders; one temporary cease-and-desist order; two removal and prohibition orders; seven civil money penalties; one prompt corrective action directive; one voluntary termination of insurance; one Section 19 application; two terminations of cease-and-desist orders; and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA (telephone 703-562-2200 or 1-877-275-3342). To view all orders online, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

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### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)**

Pan Pacific Bank, Fremont, CA; FDIC-07-194b; [Issued 10/18/07 - PDF \(PDF Help\)](#)

Pan American Bank, Los Angeles, CA; FDIC-07-195b; [Issued 10/30/07 - PDF \(PDF Help\)](#)

1st State Bank, Saginaw, MI; FDIC-07-180b; [Issued 10/5/07 - PDF \(PDF Help\)](#)

USA Bank, Port Chester, NY; FDIC-07-206b; [Issued 10/22/07 - PDF \(PDF Help\)](#)

American Bank and Trust Company, Tulsa, OK; FDIC-07-109b; [Issued 10/3/07 - PDF \(PDF Help\)](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-1-2008

Citizens Bank, New Tazewell, TN; FDIC-07-147b; [Issued 10/10/07 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(c), 12 U.S.C. § 1818(c)  
(Temporary Cease-and-Desist Order)**

Virgin Islands Community Bank, Christiansted, VI; FDIC-07-237c&b; [Issued 10/26/07 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)**

Colonial Bank (now known as Bank of Choice Colorado), Aurora, CO; FDIC-06-182e; against Cathleen Keller; [Issued 10/9/07 - PDF \(PDF Help\)](#)

Capital Bank & Trust, Albany, NY; FDIC-06-110e; against James W. White; [Issued 10/9/07 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)  
(Civil Money Penalties)**

Erie State Bank, Erie, IL; FDIC-07-131k; in the amount of \$1,200; [Issued 10/15/07 - PDF \(PDF Help\)](#)

Heritage Bank of Central Illinois, Trivoli, IL; FDIC-07-087k; in the amount of \$2,450; [Issued 10/17/07 - PDF \(PDF Help\)](#)

Bloomfield State Bank, Bloomfield, IN; FDIC-07-178k; in the amount of \$6,650; [Issued 10/15/07 - PDF \(PDF Help\)](#)

Bitterroot Valley Bank, Lolo, MT; FDIC-07-193k; in the amount of \$4,500; [Issued 10/15/07 - PDF \(PDF Help\)](#)

First State Bank, Gothenburg, NE; FDIC-07-163k; in the amount of \$3,500; [Issued 10/23/07 - PDF \(PDF Help\)](#)

Willamette Community Bank, Albany, OR; FDIC-07-187k; in the amount of \$800; [Issued 10/15/07 - PDF \(PDF Help\)](#)

North Houston Bank, Houston, TX; FDIC-07-150k; in the amount of \$3,010; [Issued 10/15/07 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 38, 12 U.S.C. § 1831o  
(Prompt Corrective Action)**

Virgin Islands Community Bank, Christiansted, Virgin Islands; FDIC-07-241 pcas; [Issued 10/26/07 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)  
(Termination of Insurance)**

Lebanon Valley Farmers Bank, Lebanon, PA; FDIC-07-200q; [Issued 10/12/07 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 19, 12 U.S.C. § 1829  
(Section 19)**

Robert Mulokwa; FDIC-04-2251; Order Granting Permission to File Section 19 Application and Approving Application for Consent to Participate in the Affairs of any Insured Depository Institution; [Issued 9/20/07 - PDF](#) ([PDF Help](#))

**TERMINATIONS**

**Orders Terminating an Order to Cease and Desist**

SouthwestUSA Bank, Las Vegas, NV; FDIC-06-216b; [Issued 10/16/07 - PDF](#) ([PDF Help](#))

Mid State Bank, Waterville, WA; Now Known as: North Cascades National Bank, Chelan, WA; FDIC-07-006b; [Issued 10/19/07 - PDF](#) ([PDF Help](#))

**ADJUDICATED DECISION**

Lincoln Park Savings Bank, Chicago, IL; FDIC-05-143k & FDIC-05-142e; Prohibit From Further Participation against Alex P. Majka; [Issued 10/16/07 - PDF](#) ([PDF Help](#))