



PRESS RELEASE

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FDIC Appoints Luke Brown as Associate Director for Compliance Policy

The Federal Deposit Insurance Corporation has appointed Luke Brown as the Associate Director for Compliance Policy in the Division of Supervision and Consumer Protection. As Associate Director, Mr. Brown will lead staff efforts to ensure bank compliance with consumer protection laws and regulations, the Community Reinvestment Act and Fair Lending. His appointment is effective today.

In announcing the appointment, Director of Supervision and Consumer Protection Sandra Thompson said, "I am very pleased that Luke is joining the FDIC. His unique mix of skills, managerial experience and energy will serve us well."

Before joining the FDIC, Mr. Brown served as Director of Regulatory Reporting and head of the regulatory affairs group at Fannie Mae. In that role, he was responsible for developing process improvements to ensure regulatory compliance, and working with regulators on housing-related public policy issues. He previously worked at the Department of Housing and Urban Development as a trial attorney protecting consumers and as Special Assistant to the Deputy General Counsel.

Mr. Brown has a J.D. from The George Washington University National Law Center and a B.A. from St. Bonaventure University.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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