



PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE
February 29, 2008

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FDIC Issues Guide to Help Professionals Calculate Insurance Coverage for Revocable and Irrevocable Trusts

The Federal Deposit Insurance Corporation (FDIC) today released a new comprehensive resource for bankers and other financial professionals on how to calculate properly insurance coverage for deposits held by revocable and irrevocable trusts at insured financial institutions.

The publication – *FDIC Guide to Calculating Deposit Insurance Coverage for Revocable and Irrevocable Trusts* – assists users on how to employ a standard set of questions and answers to help analyze insurance coverage for different types of trusts. The guide includes 32 examples that demonstrate how the "question and answer" methodology can be used to calculate coverage for most trust deposits. It also contains a full set of the FDIC rules and regulations for revocable and irrevocable trusts.

The FDIC's Web site also contains extensive information for bankers, consumers and financial professionals about FDIC insurance coverage, including publications, videos and an interactive Electronic Deposit Insurance Estimator. For those without access to the Internet, information about deposit insurance coverage, including how to make sure all of a depositor's funds are fully protected, can be obtained by calling the FDIC's toll-free hotline at 1-877-275-3342.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-17-2008