



PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE
April 29, 2008

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FDIC Makes Public March Enforcement Actions; No Administrative Hearings are Scheduled

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in March. No administrative hearings are scheduled.

The FDIC processed a total of 28 orders in March. These included eight cease-and-desist orders; seven removal and prohibition orders; eight civil money penalties; one prompt corrective action, three terminations of cease-and-desist orders; and one termination of an 8(b) proceeding and 8(c) order.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA (telephone 703-562-2200 or 1-877-275-3342). To view all orders online, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)

(Cease-and-Desist)

First Lowndes Bank, Fort Deposit, AL; FDIC-08-018b; [Issued 3/7/08 - PDF \(PDF Help\)](#)

Towne Bank of Arizona, Mesa, AZ; FDIC-07-225b; [Issued 3/28/08 - PDF \(PDF Help\)](#)

First Regional Bank, Los Angeles, CA; FDIC-08-006b; [Issued 3/10/08 - PDF \(PDF Help\)](#)

Independence Bank, Newport Beach, CA; FDIC-08-037b; [Issued 3/14/08 - PDF \(PDF Help\)](#)

Indian Village Community Bank, Gnadenhutten, OH; FDIC-07-243b; [Issued 3/13/08 - PDF \(PDF Help\)](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-31-2008

Mesilla Valley Bank, Las Cruces, NM; FDIC-08-040b; [Issued 3/10/08 - PDF \(PDF Help\)](#)

Morris Building and Loan, S.B., Morris, IL; FDIC-07-217b; [Issued 3/21/08 - PDF \(PDF Help\)](#)

Westsound Bank, Bremerton, WA; FDIC-08-038b; [Issued 3/10/08 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)**

The Privatebank and Trust Company, Chicago, IL; FDIC-07-034e; against Stephen B. Jacquin; [Issued 3/24/08 - PDF \(PDF Help\)](#)

Lincoln State Bank, S. B., Rochelle, IL; FDIC-06-009e; against Edward J. Hickey; [Issued 3/24/08 - PDF \(PDF Help\)](#)

Commerce Bank and Trust (nka Corefirst Bank & Trust), Topeka, KS; FDIC-07-166e; against Ceandrea M. Tyson; [Issued 3/24/08 - PDF \(PDF Help\)](#)

First Security Bank of Owensboro, Owensboro, KY; FDIC-05-101e; against Wilma Kay Nix; [Issued 3/24/08 - PDF \(PDF Help\)](#)

Alliance Bank, New Ulm, MN; FDIC-07-073e; against Susan R. Theimer; [Issued 3/24/08 - PDF \(PDF Help\)](#)

First-Citizens Bank & Trust Company, Raleigh, NC; FDIC-07-239e; against Linda K. Witherspoon; [Issued 3/24/08 - PDF \(PDF Help\)](#)

R-G Premier Bank of Puerto Rico, Hato Rey, PR; FDIC-07-189e; against Samaly Melendez-Alsina; [Issued 3/24/08 - PDF \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)**

The Bennington State Bank, Salina, KS; FDIC-07-208k; in the amount of \$29,800; [Issued 3/13/08 - PDF \(PDF Help\)](#)

Sterling State Bank, Austin, MN; FDIC-07-240k; in the amount of \$1,400; [Issued 3/31/08 - PDF \(PDF Help\)](#)

Highland Bank, St. Michael, MN; FDIC-07-238k; in the amount of \$1,400; [Issued 3/4/08 - PDF \(PDF Help\)](#)

The State Bank of Hildreth, Hildreth, NE; FDIC-07-277k; in the amount of \$3,800; [Issued 3/31/08 - PDF \(PDF Help\)](#)

Bank of Mauston, Mauston, WI; FDIC-07-099k; in the amount of \$5,250; [Issued 3/4/08 - PDF \(PDF Help\)](#)

Wisconsin State Bank, Random Lake, WI; FDIC-07-117k; in the amount of \$3,800; [Issued 3/4/08 - PDF \(PDF Help\)](#)

Wauwatosa Savings Bank, Wauwatosa, WI; FDIC-07-041k; in the amount of \$6,475; [Issued 3/24/08 - PDF \(PDF Help\)](#)

Fortress Bank, Westby, WI; FDIC-07-116k; in the amount of \$9,300; Issued 3/31/08 - PDF (PDF Help)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 38, 12 U.S.C. § 1831o
(Prompt Corrective Action)**

Fremont Investment & Loan, Brea, CA, and Fremont General Credit Corporation and Fremont General Corporation, As institution-affiliated parties of Fremont Investment and Loan; FDIC-08-069PCAS; Issued 3/26/08 - PDF (PDF Help)

TERMINATIONS

Orders Terminating an Order to Cease and Desist

American Premier Bank, Arcadia, CA; FDIC-05-037b; Issued 3/25/08 - PDF (PDF Help)

Commerce Bank & Trust Company, Worcester, MA; FDIC-04-093b; Issued 3/13/08 - PDF (PDF Help)

Covington County Bank, Collins, MS; FDIC-07-079b; Issued 3/11/08 - PDF (PDF Help)

Order Terminating Section 8(b) Proceeding & Section 8(c) Order

Virgin Islands Community Bank, Christiansted, VI; FDIC-07-237c&b; Issued 3/12/08 - PDF (PDF Help)