
Joint Release

Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
Office of Thrift Supervision

For Immediate Release

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**Agencies Release List of Distressed or Underserved
Nonmetropolitan Middle-Income Geographies**

The federal bank and thrift regulatory agencies today announced the availability of the 2008 list of distressed or underserved nonmetropolitan middle-income geographies where bank revitalization or stabilization activities will receive Community Reinvestment Act (CRA) consideration as "community development."

As in past releases, the 2008 list will incorporate a one-year lag period for geographies that were designated as distressed or underserved in 2007, but were not designated as such in the 2008 release. Geographies subject to the one-year lag period are eligible to receive consideration for community development activities for the 12 months following publication of the 2008 list.

"Distressed nonmetropolitan middle-income geographies" and "underserved nonmetropolitan middle-income geographies" are designated by the agencies in accordance with their CRA regulations. The criteria used to designate these areas are available on the Federal Financial Institutions Examination Council (FFIEC) website (<http://www.ffiec.gov/cra>).

The 2008 list and lists from previous years can be found on the FFIEC website, along with data source information used to generate the list of distressed or underserved geographies for each year.

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