

---

**Joint Release**

**Board of Governors of the Federal Reserve System  
Federal Deposit Insurance Corporation  
Office of the Comptroller of the Currency  
Office of Thrift Supervision**

---

**For Immediate Release**

**July 8, 2008**

**Agencies Issue Statement on Basel II Advanced  
Approaches Qualification Process**

The federal banking and thrift agencies today issued an interagency statement outlining the qualification process for banking organizations implementing the new advanced capital adequacy framework known as Basel II. The process consists of three major stages: adoption of an implementation plan; completion of a satisfactory parallel run; and advancement through three transitional periods. The statement updates the interagency statement on qualification issued in January 2005 to reflect the final advanced approaches rule published December 7, 2007. The statement is attached.

**# # #**

**Attachment**

**Media Contacts:**

Federal Reserve  
FDIC  
OCC  
OTS

Deborah Lagomarsino  
David Barr  
Kevin Mukri  
William Ruberry

202-452-2955  
202-898-6992  
202 874-5770  
202-906-6677

**FDIC-PR-55-2008**