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Spanish Language Version of the FDIC's Electronic Deposit Insurance Estimator (Edie) is Now Available

The Federal Deposit Insurance Corporation (FDIC) is pleased to announce the release of a new Spanish language version of its Electronic Deposit Insurance Estimator for consumers, also known as "Online EDIE". The Spanish language EDIE has the same functionality as the FDIC's widely used English version of Online EDIE.

Online EDIE is a user-friendly Internet application that helps bank customers learn about deposit insurance and calculates the insurance coverage on their deposit accounts at a single FDIC-insured bank or savings association. Online EDIE provides users two options for navigating the system: the "Walk Me Through" option provides users with step-by-step instructions for entering information about their deposit accounts, while the "Calculator" format streamlines the data entry process by allowing users to enter all required information on one screen. After all data are entered, Online EDIE will generate a printable report clearly showing the amount of insurance coverage for those accounts.

The new Spanish language version incorporates updates to Online EDIE made in 2006 in response to changes in FDIC deposit insurance coverage mandated by the Federal Deposit Insurance Reform Act of 2005. The most significant change was the increase in deposit insurance coverage from \$100,000 to \$250,000 per depositor for Individual Retirement Accounts and certain other retirement accounts.

Spanish language EDIE can calculate deposit insurance coverage for personal and business accounts. Personal accounts include single ownership accounts, Individual Retirement Accounts, joint ownership accounts and straightforward revocable trust accounts. Business accounts are deposit accounts owned by corporations, partnerships and unincorporated associations, including for-profit and not-for-profit organizations.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

Spanish language EDIE is located on the FDIC's Web site at http://www.fdic.gov/deposit/deposits/index.html.

To learn more about FDIC insurance coverage, call the FDIC's toll-free Customer Assistance Line at 1-877-ASK-FDIC (1-877-275-3342) Monday through Friday from 8:00 a.m. to 8:00 p.m., Eastern Time. Spanish-speaking agents are available. For the hearing-impaired, the number is 1-800-925-4618.

In addition to Online EDIE, the FDIC also has a variety of resources on its Web site (www.FDIC.gov) to help consumers learn more about FDIC insurance coverage, including:

Consumer Brochures (Available in English, Spanish, Korean, & Chinese):

- Insuring Your Deposits (a basic overview of how FDIC insurance coverage works)
- Your Insured Deposits (a comprehensive review of FDIC's insurance coverage rules)

Videos on FDIC Insurance Coverage:

- Video: Overview on Deposit Insurance Coverage in English and Spanish (approximately 30 minutes)
- Video: Seminar on Deposit Insurance Coverage (100 minutes)