



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC Vice Chairman Martin Gruenberg Named Chairman of the International Association of Deposit Insurers Training and Conference Committee

Martin Gruenberg, Vice Chairman of the Federal Deposit Insurance Corporation (FDIC), has been appointed by the International Association of Deposit Insurers (IADI) to chair its Training and Conference Committee.

The IADI, which was established in 2002, is an international organization with 47 member countries that contributes to the stability of financial systems around the world by promoting international cooperation and encouraging wide international contact among deposit insurers and other interested parties. The FDIC is one of the founding members of IADI.

"Marty is tireless in his efforts to promote financial stability and ensure that deposit insurance contributes effectively to a well-functioning safety net. He will actively employ the energy and experience of all IADI members to achieve these goals," said FDIC Chairman Sheila Bair.

As Chairman of the Training and Conference Committee, Vice Chairman Gruenberg will direct its activities in assessing the needs of the members, leveraging the resources of the participants and working with IADI partners and other interested parties on training and development matters. The FDIC hosted the IADI's Executive Council meeting this month and will host its first training conference this July.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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