



PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE
July 12, 2007

Media Contact:
Andrew Gray (202) 898-7192

FDIC Announces Meeting of the Advisory Committee on Economic Inclusion (ComeE-IN) Committee to Examine Subprime Mortgage Issues

Washington, D. C. – The FDIC has announced a meeting of the Advisory Committee on Economic Inclusion (ComeE-IN) at 9:00 a.m. on Monday, July 16, 2007. The focus of the Committee's meeting will be "The Subprime Mortgage Situation – How Did We Get Here and What Can We Do?" Participants will discuss efforts to help troubled borrowers, examine the role of mortgage brokers and discuss the issues associated with crafting national lending standards involving Congress, regulators, consumers and consumer groups, Wall Street and investors.

ComeE-IN was chartered in November of 2006 and established by FDIC Chairman Sheila C. Bair and the FDIC Board of Directors pursuant to the Federal Advisory Committee Act. The Committee serves to provide the FDIC with advice and recommendations on important initiatives focused on expanding access to banking services by underserved populations.

The Committee is chaired by former New York Banking Superintendent Diana Taylor and features prominent individuals from business, academia and government.

WHAT: Meeting of the Advisory Committee on Economic Inclusion
WHERE: FDIC Headquarters, 550 17th St., N.W., Washington D.C.
WHEN: Monday, July 16, 2007, from 9:00 a.m. until 4:00 p.m.

The meeting will be open to the general public and media. For more information about ComeE-In and to view the agenda, access the FDIC's Web site at <http://www.fdic.gov/about/comein/>



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-58-2007