



PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE
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FDIC Makes Public May Enforcement Actions; No Administrative Hearings Scheduled

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. No administrative hearings are scheduled for July.

The FDIC processed a total of 23 orders in May. These included five cease-and-desist orders, two temporary cease-and-desist orders, four removal and prohibition orders, eight civil money penalties and four terminations of cease-and-desist orders.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA (telephone 703-562-2200 or 877-275-3342). To view all orders online, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Orders)

Coast Bank of Florida, Bradenton, FL; FDIC-07-086b; [Issued 5/25/07 - PDF 102k \(PDF Help\)](#)

Bank of Guam, Hagatna, Guam; FDIC-07-022b; [Issued 5/3/07 - PDF 49k \(PDF Help\)](#)

Beardstown Savings, S.B., Beardstown, IL; FDIC-07-063b; [Issued 5/1/07 - PDF 115k \(PDF Help\)](#)

The Gary State Bank, Gary, MN; FDIC-07-083b; [Issued 5/22/07 - PDF 90k \(PDF Help\)](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-62-2007

Covington County Bank, Collins, MS; FDIC-07-079b; [Issued 5/29/07 - PDF 68k \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(c), 12 U.S.C. § 1818(c)
(Temporary Cease-and-Desist Orders)**

Miami Valley Bank, Lakeview, OH; FDIC-07-085c&b; [Issued 4/13/07 - PDF 46k \(PDF Help\)](#)

Miami Valley Bank, Lakeview, OH; FDIC-07-089c&b; [Issued 4/20/07 - PDF 33k \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)**

Hudson Savings Bank, Hudson, MA, FDIC-06-241e; against Milton J. Pereira; [Issued 5/17/07 - PDF 46k \(PDF Help\)](#)

Bank of Paxton, Paxton, NE; FDIC-06-192e; against Charles M. Theiler; [Issued 5/24/07 - PDF 43k \(PDF Help\)](#)

The Citizens Bank of Clovis, Clovis, NM; FDIC-06-213e; against Kristy L. Ramirez; [Issued 5/17/07 - PDF 53k \(PDF Help\)](#)

The First State Bank, Rice, TX; FDIC-07-059e; against Charlotte McCaffety; [Issued 5/17/07 - PDF 51k \(PDF Help\)](#)

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)**

Northwest Georgia Bank, Ringgold, GA; FDIC-06-225k; in the amount of \$15,600; [Issued 5/1/07 - PDF 39k \(PDF Help\)](#)

The Citizens State Bank of Cheney, Cheney, KS; FDIC-07-061k; in the amount of \$4,150; [Issued 5/30/07 - PDF 40k \(PDF Help\)](#)

Peoples Bank & Trust Company of Hazard, Hazard, KY; FDIC-06-222k; in the amount of \$3,600; [Issued 5/7/07 - PDF 40k \(PDF Help\)](#)

First State Bank and Trust, Bayport, MN; FDIC-07-060k; in the amount of \$1,800; [Issued 5/30/07 - PDF 39k \(PDF Help\)](#)

State Bank & Trust, Fargo, ND; FDIC-06-230k; in the amount of \$12,050; [Issued 5/7/07 - PDF 40k \(PDF Help\)](#)

Choice Financial Group, Grafton, ND; FDIC-07-036k; in the amount of \$10,430; [Issued 5/1/07 - PDF 39k \(PDF Help\)](#)

Bank Forward, formerly known as Security State Bank of North Dakota, Hannaford, ND; FDIC-07-080k; in the amount of \$10,400; [Issued 5/31/07 - PDF 40k \(PDF Help\)](#)

DMB Community Bank, De Forest, WI; FDIC-06-189k; in the amount of \$5,100; [Issued 5/17/07 - PDF 38k \(PDF Help\)](#)

TERMINATIONS

Order Terminating an Order to Cease and Desist

First State Bank, Crossett, AR; FDIC-02-069b; [Issued 5/31/07 - PDF 35k \(PDF Help\)](#)

Heron Lake State Bank, Heron Lake, MN; FDIC-05-084b; [Issued 5/11/07 - PDF 37k \(PDF Help\)](#)

Cornerstone Bank, Senatobia, MS; FDIC-03-217b; [Issued 5/16/07 - PDF 36k \(PDF Help\)](#)

United Heritage Bank, Edison, NJ; FDIC-03-166b; [Issued 5/10/07 - PDF 37k \(PDF Help\)](#)