



PRESS RELEASE

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Media Contact:
David Barr (202) 898-6992 or
dbarr@fdic.gov

FDIC Announces Final Agenda for Public Hearings on the Proposed Wal-Mart Bank's Application for Federal Deposit Insurance

The final agenda for the April public hearings on the proposed Wal-Mart Bank's federal deposit insurance application is now available on the FDIC's Web site. The agenda includes the names of parties who are scheduled to give oral presentations as well as the speaking times and the locations where the parties are scheduled to speak.

FDIC Chief Operating Officer and Deputy to the Chairman John F. Bovenzi will serve as Presiding Officer at the hearings. In addition, Douglas H. Jones, Acting General Counsel of the FDIC, and Sandra L. Thompson, Acting Director of the FDIC's Division of Supervision and Consumer Protection, will serve as hearing officers.

For the April 10th and April 11th hearings at the FDIC's Virginia Square Auditorium in Arlington, Virginia, doors will open at 7:30 a.m. to allow time for security screening. The hearings will begin at 9:00 a.m. each day and conclude at approximately 4:00 p.m. on April 10th and approximately 11:30 a.m. on April 11th. For the April 25th hearing at the Overland Park Convention Center in Overland Park, Kansas, doors will open at 8:30 a.m. The hearing will begin at 9:00 a.m. and conclude at approximately 4:15 p.m. Admission at both hearing locations will be on a first-come, first-served basis.

Also available on the FDIC's Web site are the public portion of the proposed Wal-Mart Bank's federal deposit insurance application and the more than 2,300 comment letters received on the application. Presenters' written statements will be made available on the FDIC's Web site on April 10th at 8:00 a.m. Transcripts of the hearings will be made available on the FDIC's Web site as soon as possible.

Attachment:

[Panels and Schedule – Public Hearings Regarding the Deposit Insurance Application of Wal-Mart Bank \(In Organization\)](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-38-2006