



PRESS RELEASE

Federal Deposit Insurance Corporation

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Sandra L. Thompson Appointed Director of the Division of Supervision and Consumer Protection; Spoth and Lane to Assume New Responsibilities in DSC Realignment

FDIC Chairman Sheila C. Bair announced today that Sandra L. Thompson has been named Director of the Federal Deposit Insurance Corporation's Division of Supervision and Consumer Protection (DSC). In addition, Christopher J. Spoth has been named Senior Deputy Director, Supervisory Examinations; and John Lane will assume leadership of a newly created unit dedicated to large, complex financial institutions.

"I am very pleased to make this announcement today," said Chairman Bair. "Sandra Thompson has repeatedly demonstrated her strengths and capability as a senior FDIC executive. Since she was named Acting Director of DSC in February of this year, she has shown exceptional leadership skills and vision. I am confident she will ensure the FDIC continues to fulfill its supervision and consumer protection mandates. Chris and John have also proven themselves to be effective leaders with many years of supervisory experience. Working under Sandra's leadership, they will continue the proud tradition of the FDIC examination corps for excellence and professionalism."

Sandra Thompson has served with distinction in a wide range of senior leadership positions during her 17-year FDIC career. Among her previous assignments she was a Deputy to the Vice Chairman, a Deputy Director in DSC, Assistant Director for Electronic Banking in DSC, Assistant Director for Asset Marketing in the Division of Resolutions and Receiverships, and Director of Securitization at the Resolution Trust Corporation. Before joining the FDIC, Ms. Thompson was an associate at Goldman Sachs & Co. in New York City.

As the new Senior Deputy Director for Supervisory Examinations, Christopher Spoth will be based in Washington and oversee all examination activities and the FDIC's regional and field operations. Mr. Spoth is currently Regional Director for the FDIC's New York Region. He served as Acting Director of DSC from August 2005 to February 2006. He



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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joined the FDIC as a bank examiner in 1980, and was Deputy Regional Director for the FDIC's Atlanta Region.

As the new Deputy Director for Complex Financial Institutions, John Lane will expand and enhance the FDIC's efforts to assess and monitor risk to the deposit insurance fund. Mr. Lane is currently Deputy Director for Risk Management, a position he has held since 2002. He was previously Assistant Director for Risk Management and Operations. He also served as Manager of the Special Situations and Applications Section in the Division of Supervision and as Assistant Regional Director in the FDIC's San Francisco Region. Mr. Lane joined the FDIC in July 1977 in the Portland, Oregon, Field Office and was promoted to review examiner in 1984.