



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC to Hold Identity Theft Symposia Building Confidence in an E-Commerce World

The Federal Deposit Insurance Corporation (FDIC) has announced that it will hold its next symposia on the importance of consumer confidence in e-commerce on October 5th in Mesa, Arizona, and on October 25th in Miami Beach, Florida. The half-day meetings will bring together experts from government and the private sector to discuss ways to combat online identity theft and help maintain public confidence in e-commerce.

Opening the October 5th meeting will be keynote speaker Kelvin Boston, financial journalist, author and entrepreneur, and host of PBS's *Moneywise with Kelvin Boston*. Mr. Boston will provide an overview of the challenges and opportunities that businesses and consumers face in e-commerce. Panel discussions will follow with topics that include: Ensuring Integrity in Payment Systems; Building Confidence by Managing Risk in E-Commerce; and Consumer Rights and Resources in an E-Commerce World.

"The speakers will discuss what steps financial institutions and businesses are taking to ensure the security of online banking and other transactions made by consumers," said Sandra Thompson, Acting Director of the FDIC's Division of Supervision and Consumer Protection. "They will also address what consumers can do to protect their personal information. It is important that consumers know their rights and where to go for assistance should they need it."

The October 5th symposium will run from 7:30 a.m. to 1:00 p.m.

Details about the October 25th symposium in Miami Beach have not been finalized, but will be posted to the FDIC's Web site as they become available.

The symposia are free of charge and open to both industry and public participants. For more information, including an agenda for the October 5th meeting, visit the FDIC's Web site at www.fdic.gov/news/conferences/index.html.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-85-2006